Manraj Housing Finance Limited

Date:- 29th July 2020.

To,
Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Fort, Dalal Street,
Mumbai – 400 001.

Scrip Code : BSE 530537.

Dear Sir,

Subject:- Outcome of the Board Meeting held on 29th July 2020 – Audited Financial Results for the quarter and year ended 31st March 2020.

This is to inform you that the Board of Directors of the Company at its meeting held on 29th July 2020 , inter-alia, has approved and taken on its record the "AUDITED FINANCIAL RESULTS" of the Company for the quarter and year ended 31st March 2020 along with " AUDITORS' REPORT" of the Statutory Auditors of the Company on the financial results/financial statements of the company for the quarter and year ended 31st March 2020 (enclosed herewith).

The Company will be publishing Audited Financial Results as per the Prescribed Format.

Further, Pursuant Regulation 33(3) (d) of SEBI (Listing Oblifations and Disclosure Requirements) regulations, 2015, it is hereby confirmed that the Auditors of the company has submitted unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March 2020.

At the said Meeting, Due to loss during the year, the Board of Directors have not recommended a dividend for the year ended 31st March 2020.

The Annual General Meeting (AGM) of the Company is scheduled to be held on 4th Septemebr 2020. at its Registered Office i.e. 3, Pushpa Apartment, General Vaidya Chowk, Jalgaon 425 002.

The Meeting of the Board of Directors of the company commenced at 5.00 p.m. (IST) and concluded at 6.00 P.M. (IST).

Kindly take it on your records.

Thanking you,
Yours Faithfully,
For Manraj Housing Finance Limited

Managing Director
(Ishwarlal S. Jain)

Manraj Housing Finance Ltd. 3, Pushpa Apt. Gen. Vaidya chowk, Jalgaon

Encl : 1) Statement of Audited Financial Results for the quarter and year ended 31/03/2020.
2) Auditor's Report on above Audited Financial Results.

Manraj Housing Finance Limited

MANRAJ HOUSING FINANCE LIMITED

Regd.Office : 3, Pushpa Apartment, General Vaidya Chowk,
JALGAON - 425002, Tel - 0257-2226681-2-3.
CIN : L65922MH1990PLC055000

Statement of Audited Financial Results for the quarter and year ended 31/03/2020.

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue From Operations	0.52	0.00	10.50	1.15	20.50
	b) Other Income	1.03	1.56	2.22	6.39	6.51
	Total Income (a+b)	1.55	1.56	12.72	7.54	27.01
2	Expenses					
	a) Cost of Material Consumed	0.00	0.00	1.68	0.00	6.35
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of finished goods, Stock-in-trade and work-in Progress	0.00	0.00	0.00	0.00	0.00
	d) Excise duty	0.00	0.00	0.00	0.00	0.00
	e) Employee benefits expenses	3.68	3.86	3.56	15.24	14.23
	f) Finance Cost	15.83	19.13	-77.32	71.81	85.84
	g) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	h) Other expenses (Any item excess 10 % of the total expenses relating to continuing operation to be shown separately)	-1.00	1.80	1.87	10.91	10.79
	Total Expenses	18.51	24.79	-70.21	97.96	117.21
3	Profit/(Loss) before tax (1-2)	-16.96	-23.23	82.93	-90.42	-90.20
4	Tax expense					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the period from continuing operations (3-4)	-16.96	-23.23	82.93	-90.42	-90.20
6	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive income for the period (5+6)	-16.96	-23.23	82.93	-90.42	-90.20
8	Paid-up equity share capital: (Face Value INR 10/- each)	500.00	500.00	500.00	500.00	500.00
9	Reserves excluding revaluation reserves asper BalanceSheet of previous year	-521.35	-430.93	-430.93	-521.35	-430.93
10	Earning Per Share (EPS)(Face Value INR 10/- each) (not annualised)					
	Basic : INR	-0.34	-0.46	1.66	-1.81	-1.80
	Diluted : INR	-0.34	-0.46	1.66	-1.81	-1.80

Manraj Housing Finance Ltd. 3, Pushpa Apt. Gen. Vaidya chowk, Jalgaon.

Manraj Housing Finance Limited

Statement of Assets and Liabilities			
		(INR in Lakhs)	
Sr No.	Particulars	As at	As at
		31/03/2020	31/03/2019
		Audited	Audited
I	Assets		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital work in Progress	0.00	0.00
	(c) Intangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investments	7.64	7.64
	(ii) Long-term Loans and Advances	1030.36	1030.36
	(e) Non Current Tax assets	0.28	0.73
	(f) Other non-current assets	824.31	824.31
	Total Non Current Assets	1862.59	1863.04
	2. Current Assets		
	(a) Inventories	88.71	88.71
	(b) Financial Assets		
	(i) Trade and other receivables	0.00	0.15
	(ii) Cash & Cash Equivalents	0.77	0.72
	(iii) Short-term Loans and advances	0.88	0.83
	(c) Other current Assets	0.00	0.00
	Total Current Assets	90.36	90.41
	Total Assets	1952.95	1953.45
II	Equity And Liabilities		
	Equity		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	0.00	0.00
	(i) Reserves and Surplus		
	1.1 Other Reserves		
	a) General Reserve	80.34	80.34
	b) Profit & Loss Apropriation A/c	-802.46	-712.04
	c)Special Reserve u/s (36) 1 (Viii) I.T.1969	200.77	200.77
	Total Equity	-21.35	69.07
	Liabilities		
	1. Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings-from Bank	687.03	640.66
	(ii) Loans from related Parties	1261.24	1209.02
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities	0.00	0.00
	(d) Other Non-Current Liabilities	19.35	19.35
	Total Non-Current Liabilities	1967.62	1869.03
	2. Current Liabilities		
	(a) Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Current tax Liability (Net)	0.00	0.00
	(d) Other current liabilities	6.68	15.35
	Total Current Liabilities	6.68	15.35
	Total Liability	1974.30	1884.38
	Total Equity and Liabilities	1952.95	1953.45

Housing Finance Ltd. 3, Pushpa Apt. Gen. Vaidya Chowk, Jalgaon

Regd. Office : 3, Pushpa Apartments, General Vaidya Chowk, Jalgaon - 425 002. Tel. : 257 - 2226681 - 83
Administrative Office : 169, Johari Bazar, Jalgaon. Tel. : 257 - 2226681 - 83, Fax : +91 - 257 - 2226482

Manraj Housing Finance Limited

Notes:-

1. The above Audited Financial Results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 29/07/2020.

2. The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.

3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 andother recognised accounting practices and policies to the extent applicable.

4. The Statutory Auditors have carried out the audit for the year ended 31st March 2020.

5. Due to loss during the year, the Board of Directors have not recommended a dividend.

6. The Figures for the previous period have been regrouped wherever necessary.

By Order of the Board
For Manraj Housing Finance Limited

Place : Jalgaon.
Date : 29/07/2020.

Managing Director
(Ishwarlal S. Jain)

Manraj Housing Finance Ltd. 3, Pushpa Apt. Gen. Vaidya chowk, Jalgaon.

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Manraj Housing Finance Limited.
Cash Flow Statement for the year ended 31 March, 2020

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		-90,42,221		-90,20,117
Adjustments for:				
Dividend income		-6,771		-6,771
Operating profit / (loss) before working capital changes		-90,48,992		-90,26,888
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories			6,35,172	
Trade receivables	14,738		7,744	
Short-term loans and advances	-5,000	9,738	1,85,934	8,28,850
Adjustments for increase / (decrease) in operating liabilities:				
Other non current assets	-		-4,00,000	
Other current liabilities	-8,66,344	-8,66,344	-3,68,524	-7,68,524
Cash generated from operations		-99,05,598		-89,66,562
Net cash flow from / (used in) operating activities (A)		**-99,05,598**		**-89,66,562**
B. Cash flow from investing activities				
Long term loans & advances			-	
Tax Assets	45,475		-45,900	
Dividend received	6,771	52,246	6,771	-39,129
				-39,129
Net cash flow from / (used in) investing activities (B)		**52,246**		**-39,129**
C. Cash flow from financing activities				
Borrowings from banks / Directors	98,58,634	98,58,634	90,19,275	
Net increase / (decrease) in short term borrowings				90,19,275
Net cash flow from / (used in) financing activities (C)		**98,58,634**		**90,19,275**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**5,282**		**13,584**
Cash and cash equivalents at the beginning of the year		**72,317**		**58,733**
Cash and cash equivalents at the end of the year		**77,599**		**72,317**
Breakup of Cash and Cash equivalents				
- Cash		**274**		**1,584**
- Bank balances		**77,325**		**70,733**

See accompanying notes forming part of the financial statements

In terms of our report attached

FOR A. R. LANDGE & CO.,
Chartered Accountants,

A.R.Landge & Co. M.No.45376 F.R.No.111971W PAN No.AADPL1016A Chartered Accountants, Jalgaon

(A. R. Landge-Proprietor)
M. No.45376
UDIN : 20045376AAAABW6310
Place : Jalgaon
Date : 29th July, 2020

For and on behalf of the Board of Directors

Pramod Kumar V. Mehta

Pramod Mehta
(Director)
(Din - 00386505)

Ishwarlal S.Jain
(Managing Director)
(Din - 00386348)

A. R. LANDGE & CO.
Chartered Accountants
"D'Angel", 32, Ganesh Wadi,
Jilha Peth, Jalgaon – 425001.

Tel : (0257) 2239898
Mobile : 9422276798

Avinash R. Landge,
B.Com., M.B.A. F.C.A.

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Manraj Housing Finance Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Manraj Housing Finance Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) OF Companies Act,2013 as amended("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

A. R. LANDGE & CO.
Chartered Accountants
"D'Angel", 32, Ganesh Wadi,
Jilha Peth, Jalgaon – 425001.

Tel : (0257) 2239898
Mobile : 9422276798

Avinash R. Landge,
B.Com., M.B.A. F.C.A.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Results.

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A. R. LANDGE & CO.
Chartered Accountants
"D'Angel", 32, Ganesh Wadi,
Jilha Peth, Jalgaon – 425001.

Tel : (0257) 2239898
Mobile : 9422276798

Avinash R. Landge,
B.Com., M.B.A. F.C.A.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial results or, if such a disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For A.R.Landge & Co.
Chartered Accountants

A.R.Landge & Co. Chartered Accountants, Jalgaon
M.No.45376
F.R.No.111971W
PAN No.AADPL1016A

(A.R.Landge-Proprietor)
M.No. 45376
FRN. 111971W
UDIN : **20045376AAAABV6511**

Date : 29th July, 2020
Place : Jalgaon